



NETINFO'S SUCCESS IN LATIN AMERICA

Bogota, August 18 2008. NETinfo, a leading global Internet Banking Solution provider offering the NETinfo NETteller e-banking solution, today announced that Banco Falabella, has selected NETteller e-Banking System, for addressing their customers needs in Latin America Region. Starting by replacing its current Internet Banking Platform in Chile and to install it at Peru for introducing e-banking services for its customers. Banco Falabella is implementing the main suite of NETinfo NETteller including Internet Banking and SMS banking.

Falabella Bank owned by the Chilean retail store chain Falabella, it offers mortgage loans, savings and checking accounts, time deposits and credit cards. The bank felt a strong need to implement a robust Internet Banking Channel, which would enable the bank to transform itself to meet the challenges of the future. The bank was looking for an Internet Banking System in order to fulfill the heavy demand requested by its Retail customers in the region, Chile and Peru. The needed system should be able to handle also Corporate customers and accounts for fulfilling their future expansion plans. The objective of the project is to consolidate a strategy of services through very aggressive Internet, supported by an outpost solution technologically that accompanies the strategy by services of the bank.

NETinfo NETteller e-Banking System was chosen due to it reach functionality addressing both retail and corporate banking, offered System Security and its modern architecture.

Business Objectives

- One System supporting the whole Group - ASP Model – One Installation many banks (Chile, Peru and Colombia)
- Flexible License Schema based on ASP model. One Installation many banks (Chile, Peru and Colombia)
- One system supporting both Retail (consumer) and Corporate functionality.
- Banking System Functionality to be ready in order to minimize possible customizations.
- Fast System Implementation roll out in order to gain critical time-to-market advantage
- Flexible System supporting different Business Rules according to the regulations and the localization needed for each country in the region.
- The system should be based on open architecture in order to ensure tight integration with all delivery channels and core banking systems
- Efficient and flexible system administration.
- Understand the profile of the customers
- Understand the browsing patterns of the users of the Internet to better target products
- Reliable Partner

The project with Banco Falabella is a great accomplishment of the relationship with TSC Consultants as the exclusive partner in charge of market development for NETinfo products in Latin America. TSC's knowledge of the regional banking market and sales methodology, combined with NETteller's State of the Art functionality proved to be right combination for the aggressive expansion of NETinfo in Latin America.

About Banco Falabella

Banco Falabella is owned by the Chilean retail store chain Falabella. Founded in 1998. The Bank offers both personal and corporate banking services. Its products include personal and business accounts, cash management, trade finance, business cards, insurance, saving and investment vehicles, mortgage and finance, credit and debit cards. The credits offer mainly comprises of consumer, mortgage, commercial and automotive credits. Banco Falabella also operates a distribution network comprised of supermarket banking, basically in the stores owned by Falabella Group. Banco Falabella offers a wide range of financial products and services in Chile, Peru and Colombia with future expansion plans covering more countries in LATAM region.

▶ NETteller Internet Banking Solution - NEWS

About NETinfo Plc

NETinfo is a dedicated software company for the banking & Finance Industry. We help creating new business models with our software products, solutions and specialized services. We are an ISO9001 Company having a global foot print with operations in Cyprus, London, LATAM, Romania, Albania, Russia, Malta and Greece.

NETinfo flagship product for Banking and Financial market is NETteller e-banking platform, a universal Internet Banking System developed in-house, built with market leading tools and adapted to international banking practices.

About TSC Consultants:

TSC consultants sums up years of experience in International Sales, Territorial Development and Implementation for IT Solutions, especially in the banking and financial sector. All this experience is made available to our clients through consulting services aiming to provide value for our customer's business and operational strategy. Also helping our clients to extend their business besides their traditional markets. TSC's consultants count with a combined experience of 30+ years increasing sales and expanding territories for leading IT providers in Europe, Asia, Middle East and Latin America. TSC focuses on 3 major geographical areas: Europe, Asia and Latin America. The company is headquartered in Hong Kong with a regional center in Bogotá for the Latin-American operations

NETteller modules:

- **NETteller Internet Banking:** A web-based application using the web-browser and the world-wide-web for delivering online- real-time banking services to its users.
- **NET-TAN Security Authentication Server:** An advance two-factor authentication module which will drastically reduce the incidence of online identity theft, phishing expeditions, and other online frauds.
- **NETteller SMS Banking:** SMS based application using cellular technology for delivering online real-time banking services to its users.
- **NETteller PC Banking:** A PC-based application using pc-client software and a standard dial-up connection to the world-wide web for delivering asynchronous banking services to its users.
- **NETteller ATM Gateway:** The ATM Gateway is a software-based gateway that links the existing ATM network with a banks' backend system or any other applications.

For more information visit: <http://www.netinfo.eu> or www.netteller.eu

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